

MINUTES OF THE SPARKS REDEVELOPMENT AGENCY MEETING
Monday, April 27, 2009, Following City Council Meeting
City Council Chambers, Legislative Building, 745 Fourth Street, Sparks, Nevada

1. *Call to Order (Time: 5:33:08 p.m.)

The regular meeting of the Sparks Redevelopment Agency was called to order by Vice Chairman Julia Ratti at 5:33 p.m.

2. *Roll Call (Time: 5:33:12 p.m.)

Vice Chairman Julia Ratti, Agency Secretary Linda Patterson, Agency Members Phil Salerno, Geno Martini, Mike Carrigan, Ron Schmitt, Chief Administrative Officer Shaun Carey, Agency Attorney Chet Adams, PRESENT. Agency Chairman Ron Smith, ABSENT.

***Public Comment** (Time: 5:33:31 p.m.)

None.

3. Recommendation to Approve Minutes of:

None.

4. Report of Claims and Bills approved for payment and appropriation transfers for the period March 5, 2009 through April 8, 2009 (Time: 5:33:41 p.m.)

A motion was made by Agency Member Martini, seconded by Agency Member Carrigan, to approve the report of claims and bills, as submitted. Agency Members Ratti, Salerno, Martini Carrigan, Schmitt, YES. Agency Member Smith, ABSENT. Motion carried.

5. Consideration and possible approval of Amendment #5 to the Disposition and Development Agreement (DDA) with Marina Landing 2, LLC (for sale of an Agency owned 10.2 acre parcel in the Marina district) to change an extension payment deadline (Time: 5:33:53 p.m.)

City Planner Armando Ornelas stated this is the fifth amendment to the DDA with Marina Landing 2 for sale of 10.2 acres. Under the terms of the fourth amendment, there was a final extension payment of \$62,684.20 that was due on March 31, 2009. If that payment is made, then the developer would have through December 9, 2009, to close on the property.

A motion was made by Agency Member Martini, seconded by Agency Member Carrigan, to approve Amendment #5 to the Disposition and Development Agreement (DDA) with Marina Landing 2, LLC. Agency Members Ratti, Salerno, Martini, Carrigan, Schmitt, YES. Agency Member Smith, ABSENT. Motion carried.

6. Comments from the Agency and Chief Administrative Officer

None.

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6. *Adjournment (Time: 5:35:58 p.m.)

There being no further business, the meeting was adjourned at 5:35 p.m.

Chairman

Agency Secretary

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