

SPARKS REDEVELOPMENT AGENCY MEETING MINUTES
Monday, October 26, 2009, Following City Council Meeting
City Council Chambers, Legislative Building, 745 Fourth Street, Sparks, Nevada

1. *Call to Order (Time: 6:20:29 p.m.)

The regular meeting of the Sparks Redevelopment Agency was called to order by Chairman Ron Smith at 6:20 p.m.

2. *Roll Call (Time: 6:20:36 p.m.)

Chairman Ron Smith, Agency Secretary Linda Patterson, Agency Members Julia Ratti, Phil Salerno, Geno Martini, Mike Carrigan, Ron Schmitt, Chief Administrative Officer Shaun Carey, Agency Attorney Chet Adams, PRESENT.

***Public Comment** (Time: 6:20:55 p.m.)

None.

**3. Recommendation to Approve Minutes of:
Special Meeting of October 6, 2009 and the Regular Meeting of October 12, 2009.**
(Time: 6:20:55 p.m.)

A motion was made by Agency Member Martini, seconded by Agency Member Schmitt, to approve the minutes of the Special Meeting of October 6, 2009 and the Regular Meeting of October 12, 2009. Agency Members Ratti, Salerno, Smith, Martini, Carrigan, Schmitt, YES. Motion carried.

4. Report of Claims and Bills approved for payment and appropriation transfers for the period September 2, 2009, through October 7, 2009 (Time: 6:21:08 p.m.)

A motion was made by Agency Member Salerno, seconded by Agency Member Ratti, to approve the report of claims and bills, as submitted. Agency Members Ratti, Salerno, Smith, Martini, Carrigan, Schmitt, YES. Motion carried.

5. Monthly Redevelopment Status Report (Time: 6:21:25 p.m.)

Chairman Smith reviewed the status report as submitted by staff.

6. Consideration and possible approval of Sparks Redevelopment Agency Resolution No. 124, a Resolution pertaining to the issuance of bonds by the Redevelopment Agency of the City of Sparks, Nevada; authorizing the distribution, use and execution of a preliminary official statement for the bonds, authorizing the execution of the waiver and consent to in connection with the issuance of the bonds; and providing other details in connection therewith (Time: 6:25:43 p.m.)

Chief Financial Officer Tom Minton introduced the resolution.

A motion was made by Agency Member Salerno, seconded by Agency Member Schmitt, to approve Resolution No. 124, as presented by staff. Agency Members Salerno, Smith, Martini, Schmitt, YES. Agency Members Ratti, Carrigan, NO. Motion carried.

7. Public Hearing, consideration and possible approval of Legends Improvements Purchase and Sale Agreement for \$6,000,000 (Time: 6:27:03 p.m.)

Community Development Director Neil Krutz noted that this item was discussed under item 7.2 on the City Council Meeting. He offered to answer any additional questions that the Agency Members may have.

Chairman Smith opened the public hearing and asked if anyone wished to speak regarding this purchase and sale agreement. There being no comment, the public hearing was closed.

A motion was made by Agency Member Salerno, seconded by Agency Member Martini, to approve the Legends Improvements Purchase and Sale Agreement, as outlined by staff. Agency Members Salerno, Smith, Martini, Schmitt, YES. Agency Members Ratti, Carrigan, NO. Motion carried.

8. Comments from the Agency and Chief Administrative Officer (Time: 6:28:25 p.m.)

City Attorney Adams congratulated the newest member of the United States Marine Corps, his son, Colin Adams.

9. *Adjournment (Time: 6:29:27 p.m.)

There being no further business, the meeting was adjourned at 6:29 p.m.

Chairman

Agency Secretary

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